

## Industry Innovation and Intelligence Billing Rates and Charges

**Hourly Term Rate** – is billed at a rate of \$200 per Hour. An “Hour” is defined as 60 minutes. In the event 3Iinc’s work consumes multiple Hours and concludes with a fractional Hour, 3Iinc shall bill for the fractional Hour at the Hour Rate rounded to the nearest half Hour of time consumed. 3Iinc Hourly compensation is invoiced upon completion of the work, but not later than at the end of each calendar month, and is due net 15 calendar days from the date of the invoice.

**Daily Term Rate** – is billed at a minimum rate of one day at a rate of \$1,400 per day and for any 3Iinc time expended providing Client the Service(s) in a calendar day in excess of 8 hours at a rate of \$175 per Hour. 3Iinc Daily compensation is invoiced upon completion of the work, but not later than at the end of each calendar month, and is due net 15 calendar days from the date of the invoice.

**6 Month Retained Rate or 12 Month Retained Rate** – 3Iinc shall provide Client a minimum of two (2) Days of the Service(s) each month for six calendar months or twelve calendar months, selected by Client in advance of providing the service, from this Agreement’s effective date. Time unexpended by 3Iinc of the two (2) days per month may at the Client’s discretion be carried forward to the succeeding month, except at the end of the retained period. 3Iinc time expended in providing Client the Service(s) in excess of two (2) days per calendar month may at Client’s discretion be billed at the appropriate Retained Daily Term Rate or Retained Hourly Term Rate, as appropriate. The Retained Term may be terminated effective with the end of the Retained Term by Client or 3Iinc or renewed by the Parties not later than 30 days prior to the end of the Retained Term. Absent initiated termination or renewal, a Retained Term will automatically terminate at the end of the Retained Term.

- **6 Month Retained Period Rate** – is billed at a cost of \$1,300 per day and at a rate of \$162.50 per hour for 3Iinc time expended providing Client the Service(s) in excess of 16 hours per calendar month. Time is recorded and invoiced in daily and hourly increments with hours being rounded to the nearest whole hour. 3Iinc 6 Month Retained monthly compensation is invoiced in advance of each retained month and is due not later than the end of each retained month.
- **12 Month Retained Period Rate** - is billed at a cost of \$1,200 per day and at a rate of \$150.00 per hour for 3Iinc time expended providing Client the Service(s) in excess of 16 hours per calendar month. Time is recorded and invoiced in daily and hourly increments with hours being rounded to the nearest whole hour. 3Iinc 12 Month Retained monthly compensation is invoiced in advance of each retained month and is due not later than the end of each retained month.

**Travel Expense Reimbursement:** Time expended and travel expense incurred traveling on Client’s behalf within the Charlotte Metro area is not billed. 3Iinc time expended in traveling to a work location outside the Charlotte Metro area while providing Client the Service(s) is accounted for as appropriate for the Term and is invoiced at a 35% discount of the appropriate Rate. 3Iinc’s reasonably incurred actual travel expense is invoiced by 3Iinc coincidental with its Compensation invoice and reimbursed by Client in accordance with the terms of the invoice. 3Iinc domestic air travel is by coach on carriers and at days, times and rates agreeable with Client. 3Iinc trans-oceanic eastbound air travel is by business class with all other international travel by coach; all on carriers and at days, times and rates agreeable with Client. Lodging and rental cars are procured by 3Iinc at rates comparable to those allowed for U.S. federal government employees. Mileage is reimbursed at the applicable U.S. federal rate